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FOR IMMEDIATE RELEASE

**TAITRON SIGNS WITH
PRINCETON TECHNOLOGY CORPORATION**

LOS ANGELES, California – April 11, 2002 -- Taitron Components Incorporated (Nasdaq:TAIT) today announced that it had recently signed a master distributor agreement with Princeton Technology Corporation (“PTC”) www.princeton.com.tw.

PTC is a fabless consumer integrated circuit (“IC”) design company specializing in Display Controller/Driver IC’s and Audio Processor/Controller IC’s. PTC, a publicly held company in Taiwan, has a market capitalization of approximately \$235 million and has 225 employees world wide. Stewart Wang, CEO of Taitron, stated: “We are excited to introduce PTC to our existing customers and offer them a cost effective way to access high quality engineering and design services. We believe our customers will take advantage of our new agreement with PTC and use PTC’s current standard IC’s to reduce the cost of their existing boards. We believe our agreement with PTC will help us grow in a new direction while strengthening our relationship with our current customers. Having gone public recently, PTC is a proven company which we are proud to be a partner with.”

Taitron, based in Valencia, California, is the “Discrete Components Superstore.” The Company distributes a wide variety of transistors, diodes and other discrete semiconductors, optoelectronic devices and passive components utilized by other electronic distributors, original equipment manufacturers and contract electronic manufacturers.

Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995: Any statements set forth above that are not historical facts are forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. Potential risks and uncertainties include, but are not limited to, such factors as general economic conditions, fluctuations in product demand, the Company's ability to maintain customer and vendor relationships, technological advancements, impact of competitive products and pricing, risks of foreign operations, and other information detailed from time to time in the Company's filings with the United States Securities and Exchange Commission.